

JULY 1, 2024–JUNE 30, 2025

Annual Report



Room In Your Heart 



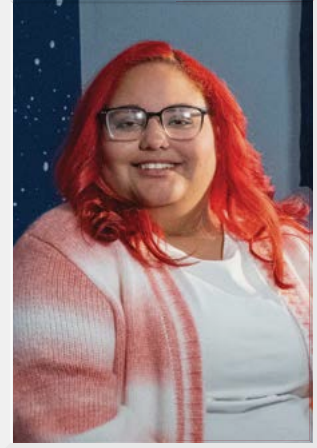
Dave Thomas
Foundation
for Adoption®

Forever Families for Children in Foster Care



“
I feel happy
about having my own
room because I have a
lot more space to play,
and I could still talk
to my sister when she
comes in.

”
— Elias (adopted at 4)



“ Now [that I've
been adopted],
I have my own room
with walls that tell my
story. But the best part
is ... knowing I'll always
have a place to go and
a family that loves and
supports me. ”

— Marisol (adopted at 19)

“
[Waking up every day
in my own room] is
pretty nice because
I know I don't have to
pack my things up again.

”
— Jordan (adopted at 10)



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Samantha (adopted at 14)

Across the
United States & Canada:

15,500+
ADOPTIONS

550+
RECRUITERS

20
SCALING STATES,
PROVINCES &
TERRITORIES

U.S. BOARD OF *Trustees*

Rob Geen, Chair

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Carlos Ribas

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Pete Suerken

Kirk Tanner

Wendy Thomas

Michael Welch

Tamika Williams

Rita Soronen, ex officio

“
Conner came to us as a foster child, not knowing if that's where he was going to stay forever. Even when you're there and you have your own room or you have your own space, it's not really your space, because it's technically still somebody else's house.”

— James (adopted Conner at 12)

From left: Conner
and James (dad)

LETTER FROM THE PRESIDENT & CEO

DEAR **Friends,**

Through our awareness campaigns and signature programs, the Dave Thomas Foundation for Adoption invites people to make room in their homes — and their hearts — for the thousands of children waiting to be adopted from foster care across the United States.

In our newest public service announcement (PSA) campaign, 'This Is My Room,' Marisol and Bridgett share what having a permanent home means to them: a space to be themselves, to feel safe and loved and to simply be a kid.



Kirstie (recruiter) and Sean

You'll also read about Sean's story — and how, after five years in a group home, he could finally say, "This is my room." Together with our donors and partners, the Foundation is making forever homes a reality for more children like Sean every day.

Because of you, we reached a special milestone this year: **more than 15,500 children and youth have been adopted** through our Wendy's Wonderful Kids program across the U.S. and Canada. Last fall, the program began fully scaling in West Virginia, and we continued conversations about expansion with several other states.

This spring marked another historic moment as recruiters began **servicing youth in Puerto Rico for the first time**. We are grateful to state, territory and provincial leaders who see the difference that using an evidence-based, child-focused recruitment model makes in achieving permanency for youth who have waited the longest.



Government and Department of the Family leaders in Puerto Rico and the Foundation announcing our partnership

The Foundation also grew engagement with the child welfare community ... offering national webinars featuring thought leaders, like Gaelin Elmore and Dr. Sharrica Miller, and other new resources to support their collaboration with us and advocacy on behalf of the youth in their care.

Elevating the conversation about adoption, advocating for adoption and foster care benefits in the workplace and promoting free educational resources for families are critical to the success of this work. Our message reached new supporters through digital ads, articles, social media and more.

This year, PSAs attracted a record **4.6 billion impressions** across TV, radio, out-of-home, digital media, movie theaters and publications, such as the Chicago Tribune, Forbes, People, Real Simple and Southern Living. And a growing number of individuals and organizations made room for sharing about our mission through their networks.

As you read the stories of impact in this report, I hope you'll reflect on the role you've played in making them possible. It takes all of us to give children lingering in foster care not only a room of their own — but also **room to grow** with the support of a family who will always be there.

With deep gratitude and all good wishes,



Rita L. Soronen
President & CEO






ROOM TO GROW
Sean's Story

Sean's adoption journey began when he was a newborn. Due to his biological mother's struggle with addiction, Sean was immediately placed into foster care, where he met Patricia, the first person who would adopt him. Unfortunately, when Sean was 10 years old, Patricia's declining health meant she could no longer care for him.

Sean was then placed into foster care again and spent the next five years in a behavioral facility.

"It was terrible," Sean said. "I just wanted to get out."

When he was in the seventh grade, Sean formed a special bond with his school librarian, Laura. When Sean's class would visit the library, Laura helped him discover books and information about cars, which are his passion.



"We get the privilege of watching Sean grow and reach his full potential."
— Laura (mom)

Sean (adopted at 15)

“His teacher told me that he was in a group home ... I didn’t know that was a thing ... that a seventh grader could be in a group home,” shared Laura.

As Laura and Sean’s bond grew, and Laura’s husband, Dave, learned about their relationship, it became clear to him what they should do.

“**Bring him home,**” Dave said.

With help from the Foundation’s Wendy’s Wonderful Kids program and our supporters, Laura and Dave adopted Sean at age 15.

Wendy’s Wonderful Kids recruiter, Kirstie, was an advocate for Sean, ensuring the family would be prepared to care for him and meet his therapeutic needs.

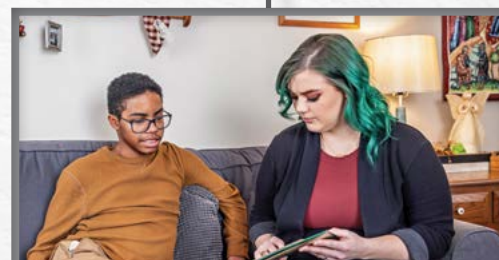
“[I trusted Kirstie] because she knows what she’s doing,” Sean said. “When she said, ‘I’m taking you out of the group home,’ she did her job and brought me here.”

Today, with Laura and Dave’s unconditional love and support, Sean feels happy and hopeful about his future. He enjoys running track and cross-country and is a social butterfly at school. His dream is to pursue a career working at a car dealership or in another role within the auto industry.

“ I can tell my parents that I love them every day.
And they tell me that they love me very much.
Laura and Dave really care about me ...
I feel safe here. ”



Laura (mom), Sean and Dave (dad)



Sean and Kirstie (recruiter)

This Is My Room

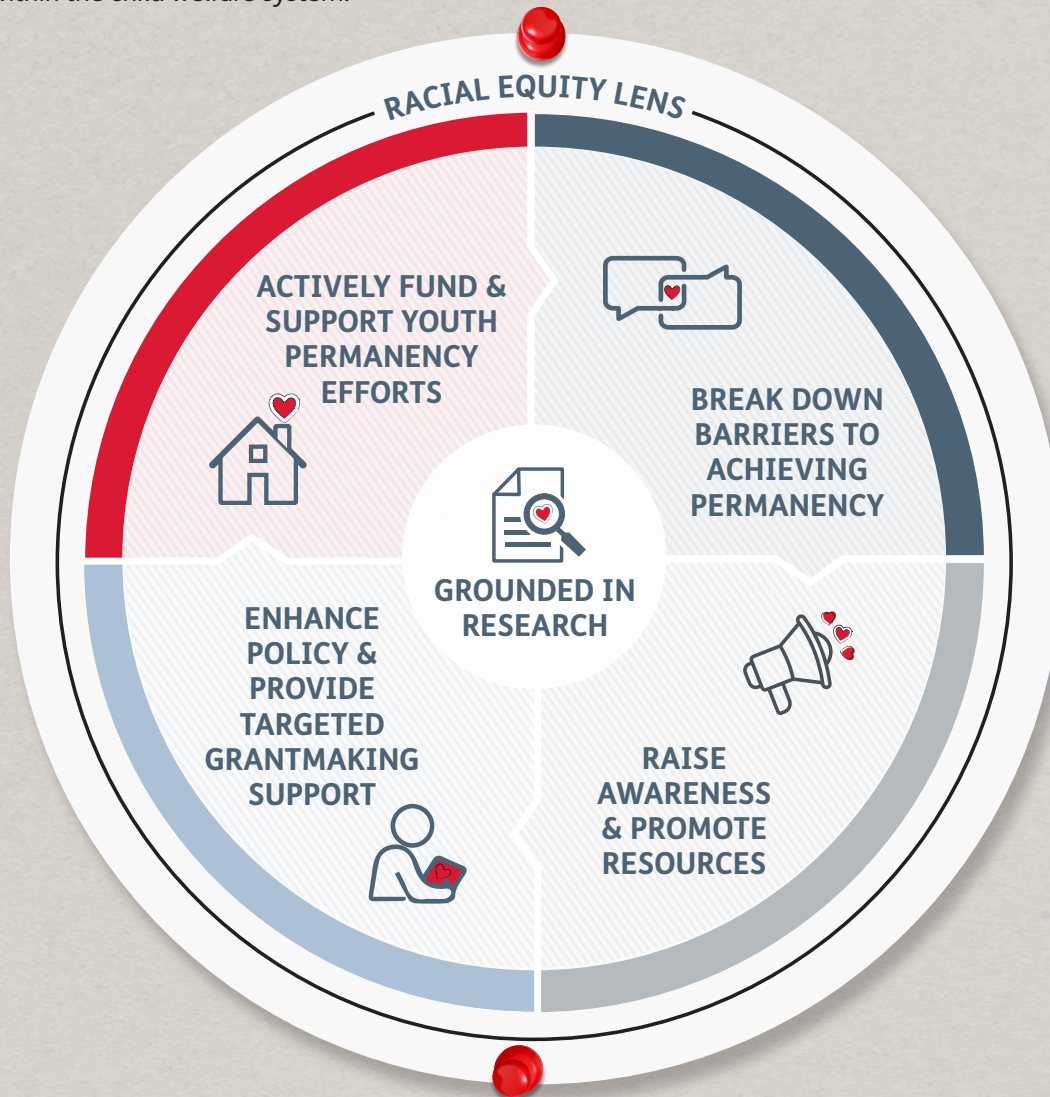
After spending five years in a behavioral facility, Sean now has his own room where he feels safe and can express himself.

Scan the QR code to join Sean for a tour of the special place he calls his own.



STRATEGIC *Priorities* & SIGNATURE *Programs*

To advance our mission, the Foundation believes it is not just about building an approach that finds forever homes for the longest-waiting children in foster care. It is about understanding the needs and lived experiences of the children and youth we serve, improving access for families who want to adopt from foster care and building an organization that supports the broader child welfare community in the U.S. and Canada.* The Foundation's strategic priorities and signature programs are grounded in research and created with a racial equity lens. We are committed to nurturing a diverse, inclusive and equitable work environment for our staff, while advocating for measurable change toward racial equity within the child welfare system.





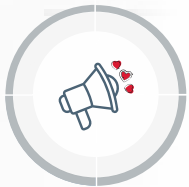
ACTIVELY FUND & SUPPORT YOUTH PERMANENCY EFFORTS

Through the Wendy's Wonderful Kids program, we provide funding and establish innovative co-investment partnerships with states and territories to support the hiring of adoption professionals, known as recruiters, who serve children most at risk of aging out of foster care. Wendy's Wonderful Kids recruiters implement an evidence-based, child-focused recruitment model to find the right family for every child in their care. To ensure the continued successful expansion of Wendy's Wonderful Kids across the U.S., the Foundation is committed to raising awareness among child welfare professionals about the importance of achieving legal permanency for every waiting child ... no matter their story. Over the past year, we amplified this message through multi-channel ad campaigns, conference presentations and partnerships with national child welfare organizations. We also grew our library of resources — including blogs, webinars, videos and guides — to support professionals in their life-changing work.



BREAK DOWN BARRIERS TO ACHIEVING PERMANENCY

The Foundation breaks down barriers for families pursuing adoption through programs, such as Adoption-Friendly Workplace. Each year, we partner with an independent, nonprofit research institute to conduct the Best Adoption-Friendly Workplace survey and release a list recognizing organizations with best-in-class adoption and foster care benefits. We also offer a toolkit to help employers develop their policies and share stories of impact. In April 2025, the Foundation joined the Congressional Coalition on Adoption Institute to co-host a roundtable discussion with federal lawmakers, business leaders and advocates about best practices in providing workplace benefits for adoptive and foster families.



RAISE AWARENESS & PROMOTE RESOURCES

We take a collaborative approach to raising awareness of the urgent need for foster care adoption. More than 25 years ago, the Foundation co-founded National Adoption Day to encourage courts to open their doors on or around the Saturday before Thanksgiving each year to finalize and celebrate adoptions from foster care. To date, the adoptions of more than 90,000 children across the U.S. have been recognized through this annual event. We also conduct research to better understand beliefs about foster care and adoption and expand the reach of our mission. We use that information to educate through public service announcements, social media and free resources that support the adoption journey.



ENHANCE POLICY & PROVIDE TARGETED GRANTMAKING SUPPORT

In addition to funding Wendy's Wonderful Kids grants in nearly all 50 states and D.C., the Foundation awards strategic national grants to adoption agencies and organizations that help to advance our mission and nurture viable practices that: support specialized foster care and adoption communities; address critical policy enhancements; identify emerging best practices that facilitate more effective, streamlined and supportive adoptions, including post-permanency support; and urgently raise child welfare awareness.

**The Foundation raises awareness, promotes educational resources and provides grants to adoption agencies in Canada through Wendy's Wonderful Kids. All other programs only operate in the U.S.*

CORPORATE PARTNER *Spotlights*

Roof Maxx

Roof Maxx, a national roof restoration company, believes that giving back is essential to a company's purpose and long-term success. Through its commitment to donate 1.5% of annual product sales to the Foundation, Roof Maxx is helping ensure that youth lingering in foster care have the opportunity to grow up in loving, forever families.

Over the last year, Roof Maxx contributed **more than \$303,000** to advance the Foundation's work, through corporate giving and grassroots efforts by their national dealers. That generosity was on full display at the company's annual conference in New Orleans, where more than 500 employees gathered to celebrate their impact, raise additional funds through a live auction and hear directly from the Foundation's team about the difference they're helping to make.

The partnership has also grown to include local activations, a deep integration of the Foundation's mission into business practices, creative awareness-building tactics and employee engagement at every level.



Roof Maxx co-founders Todd and Mike Feazel present a generous donation to the Foundation at their national Roof Maxx conference in New Orleans

Thank you, Roof Maxx, for your partnership ... and for helping us to ensure every child has a safe, permanent place to call home.

Wendy's® Season of Giving

For more than three decades, the Foundation and Wendy's have worked side by side to achieve the vision of our shared founder, Dave Thomas, that every child waiting in foster care will have a permanent home and a loving family.

Wendy's 2024 Season of Giving continued this legacy, raising more than \$23 million to benefit the Foundation's mission through restaurant campaigns and fan-favorite promotions like Frosty® Key Tags, Make a Biggie™ Difference, Coin Canisters and Boo! Books®, which is now in its 15th consecutive year of growth!

The Wendy's Company, Quality Supply Chain Co-op, Inc., franchisees, suppliers, employees and customers raised a total of more than \$27 million — helping the Foundation expand its reach and impact for youth waiting for a family. Thank you to everyone in the Wendy's system for your dedication to this incredible partnership and critical cause.

\$27+

MILLION RAISED
TO SUPPORT THE
FOUNDATION

CELEBRATING

15

YEARS OF
BOO! BOOKS SALES
GROWTH!





The Foundation's Dave's Legacy of Love Society represents the highest distinction of Wendy's restaurant campaign performers.

Organizations that sold **at least 1,000 Boo! Books and 1,000 Frosty Key Tags per restaurant** (averaged across all sites) during the 2024 Season of Giving are members of this special group.

The Foundation is honored to recognize 30 franchise organizations in the class of 2024.

BASEC Management, Inc.*
Chris & Emily Lane

JorCody Restaurants
Sean & Shannon Leble'

The Wenzak Companies
Mike Zak

Wendy's of Western Virginia, Inc.
Sally Abshire

Chung Development, LLC
Joon Chung & Marie Mussche

Joshua, Inc.
John Kibler & Atif Khan

Theobald Management, Inc.
Chuck Theobald

Wenesco Restaurants
Kevin Woodside &
Phillip Anastos

Classic Foods, Inc.*
Todd Ricks & Robert Pincock

KNJ, LLC
Ketan Sharma

Tri-Cities Restaurant Group, LLC
Jamey Horton

Wentana, LLC

CS Restaurants, Inc.
Chadi Sansal

Logan Seven Foods, LLC
Patricia Logan

Twinco, Inc.
Jasmel Sangha, Susheel
Sangha & Tanveer Sangha

WTC Ventures, Inc.*

Dave Thomas Family Companies*
Thomas Family

Monticello Development Company
Greg Bell

Ver Helst Enterprises
Dave, Anne & Matt Ver Helst



Delight Restaurant Group
Andrew Krumholz,
Rich Krumholz, Mary Mount &
Penny Sanchez

RDR Foods, Inc.*
Ron & Diane Ross

Vestco, Inc.
Blaine Sumler

Thank you to The Wendy's Company, franchisees, restaurant crews, suppliers and loyal customers for being a driving force behind this best-in-class partnership. Together, you are bringing Dave's vision to life! "

Dixon Management Inc.
Randy & Patricia Dixon

Sinkula Investments
Cindi Sinkula, Jessie Aston &
Tracy Wadsworth

WenDover, Inc. / WenVenture, Inc.
Diane Beaver

Hamra Enterprises
Mike Hamra

T & C Foods, Inc.
Joe Curran & Andy Curran

Wendy's of Bowling Green*
Mike, Ryan & Shawn O'Malley,
John & Joey Hughes

JACS Inc.
John & Julie Cowgill

The Rawson Group
Laura Butrico

— Rita Soronen

*Celebrating five consecutive years in Dave's Legacy of Love Society

PARTNERSHIPS *Fundraising*

Rolling Out Round Up



We're especially grateful to Bridgeman Foods, Inc., a valued franchise group, for helping us bring a long-time vision to life: **piloting Round Up donations across 12 Wendy's restaurant locations.** This allows customers to round up their purchases to the nearest dollar and donate to the Foundation.

Following a successful pilot with Bridgeman Foods, Inc., Round Up began in more than 400 restaurants during the last year.

Bridgeman Foods, Inc. was founded by Junior Bridgeman, a former NBA player, restaurant entrepreneur and board member at the Foundation. Sadly, Junior passed away in March 2025. We hold a deep gratitude in our hearts for Junior and all that he did in service of our mission.



Junior Bridgeman
(photo credit: Jamel Toppin/Forbes)

Thank you to the Bridgeman family and everyone at Bridgeman Foods, Inc. for continuing this legacy of impact.

PUBLIC *Fundraising*

Friends of Adoption

Charlene Hosey is deeply invested in the Foundation's mission. As an adoptive parent, she knows firsthand how the stability and support of a permanent family can make all the difference in a child's life.

Charlene and her late husband, Mike, adopted James when he was 7 years old. At the time, they had one biological son and had just learned they were expecting a baby. But they knew James, who had lived in 12 different foster homes, needed a loving forever family and welcomed him with open arms.

A few years later, their local agency reached out about Steve, a 14-year-old who had been in and out of several foster homes and spent two years in a psychiatric hospital. Charlene and her family opened their hearts once again adopting Steve and working closely with the agency to support his transition.

Now grown, both sons are thriving. James is a dedicated father of three and a recent "Employee of the Year" at his company. Steve, who earned his Eagle Scout rank not long after being adopted, lives nearby and shares a close relationship with Charlene.

Thank you, Charlene!



Charlene's sons and their families

"Children need permanent, secure families. Every child deserves this, and the Foundation provides resources to help make that happen."

— Charlene Hosey,
Friends of Adoption Member

EVENT Fundraising

Herb Aydelott Golf Memorial



Karen Aydelott and
Nicole Losito

Herb Aydelott, who passed away in August 2024, was the founder of Aydelott Equipment, Inc., a Wendy's supplier and a long-time Foundation supporter. In his memory, Herb's children hosted the Herb Aydelott Golf Memorial, raising **more than \$55,000** to benefit our mission.

"The Herb Aydelott Memorial Golf Tournament was such a bright spot in a tough year," said Nicole Aydelott, Herb's daughter. "Having friends, family and business partners unite in giving to the Foundation, an organization my Dad cared so deeply about, has been incredible."

Thank you to the Aydelott family and business for your commitment to finding permanent homes for children lingering in foster care.

Taste of Dublin

Dublin, Ohio's annual Taste of Dublin event is a culinary celebration of all the community has to offer. This year, Taste of Dublin selected the Foundation as the charity beneficiary for the event, transforming a delicious day of food and friendship into something even more meaningful.

Thanks to all the local restaurants, caterers, specialty food vendors and the more than 1,000 business professionals and community members who attended, this year's 21st **Annual Taste of Dublin raised more than \$5,000 to benefit the Foundation.**



Foundation and City of Dublin staff

Thank you to everyone who attended the event, and to the Dublin Chamber of Commerce for selecting the Foundation as the charity partner — helping to raise funds and awareness for the Foundation's mission.

THANK YOU, *Donors*

Thank you to the Foundation's donors for their unwavering support in realizing our vision that every child will have a permanent home and a loving family.

The Dave Thomas Lifetime of Giving Society

The cumulative giving of the following individuals and organizations has reached or exceeded \$1 million to the Foundation.

AKSAN Enterprises /
United Fortune, Inc.

All-Star Management, Inc.

James Annenberg La Ve
Charitable Foundation

Aramark Uniform Services /
Crest Uniform

Arizona Restaurant Company, LLC

Barco Uniforms, Inc.

Blue Meridian Partners

James Bodenstedt

Briad Wenco, LLC

Bridgeman Foods, Inc.

Calhoun Management Corporation

Carolina Restaurant Group

Cedar Enterprises, Inc.

The Coca-Cola Company

Jeffrey and Sandi Coghlan

Cotti Foods

DavCo Restaurants, Inc.

Dave Thomas Family Companies,
LLC

Delight Restaurant Group

The Duke Endowment

First Sun Management Corporation

Flynn Restaurant Group

FourCrown, Inc.

Fourjay, LLC

Fox Group

Freddie Mac Foundation

Group W AKSAN IA, LLC

Donna J. Gustafson Trust

Hamra Enterprises

Haza Foods, LLC

Hoover Foods, Inc.

JAЕ Restaurant Group

JAGS, Inc. / Wendschmidt, Inc.

Legacy Restaurant Group, LLC

James & Eileen Manning
Charitable Trust

Meritage Hospitality Group

MUY! Hamburger Partners, LLC

NPC Quality Burgers, Inc.

Parco, Ltd.

Pennant Foods Corporation

Primary Aim, LLC / Wendy's
Management Group, Inc.

Quality Supply Chain Co-op, Inc.

Mackenzie Scott

Stanton & Associates, Inc.

Starboard Group

SWBG Operations Group

Tar Heel Capital / FFC Limited
Partnership

The Dave / Wendy's 3-Tour
Challenge

I. Lorraine Thomas

Thomas 5 Limited

Thomas 7 Limited

Valenti Mid-Atlantic / Mid-South
Management, LLC

Wen Zak, Inc.

Wenco Wendy's Franchises

Wendelta, Inc. / Carlisle Corporation

Wendy's Advertising Fund, Inc.
(NY DMA Co-Op)

The Wendy's Company

Wendy's National Advertising
Program, Inc.

Wendy's of Bowling Green, Inc.

Wendy's of Colorado Springs, Inc.

Wendy's of Montana, Inc. /
Wendy's of Montana Foundation

Wendy's Philadelphia ADI Co-Op

Wenmarr Management Company,
LLC

Wentana, LLC

WKS Frosty Corporation

WTCWend



We have awesome rooms.

*In foster care, Dalton's bed was big
and not safe ... Now, Dalton's room
looks really cool with Mickey Mouse
and all kinds of fun stuff.*

— Dawson (adopted at 7)

From left: Dawson and Dalton (adopted at 10)

Forever Home Society

The following individuals have made their intentions known or have included the Foundation in their estate plans.

Lori Alexander	Estate of Albert G. Ebner	James & Eileen Manning Charitable Trust	Joseph Salkowitz
Estate of Robert Paul Anderson	Lisa M. Fabricino Revocable Trust	Claire A. Marsalis	Eleanor Schnitzius
James Annenberg La Vea Charitable Foundation	Kenny Glenn	Roger Jack Maryott	Todd Schweitzer
Anonymous	Robert Gross	Andrew Nichols	James J. Silvin
Mildred A. Arnett Revocable Trust	Donna J. Gustafson Trust	Joyce Nurenberg	Nicole Simpson
Marcia and Brad Ballinger	Aaron and Mary Hackett	Alejandro Ornelas Santos and Bethany Wesley	Mitchell J. Sleeper
Daniel and MacKenzie Banks	Jennifer F. Helgeson	Anne Payne-Reeves	Kelly and Scott Standen
Joyce L. Bell	Jill Henderson	Kerrie Ramsdell	Rocky and Sharon Stapleton
Camryn N. Boyle	Greg Hogarth	Anne E. Ranta	Christine and Taylor Swain
Lori Brittenham	Todd and Jessica Hudspeth	Mr. and Mrs. Charles W. Rath	Mr. and Mrs. Patrick J. Swanick
Robert Carothers	James Jagielo Family Trust	Jacqueline E. Renjifo	Kirsten Taylor
Joseph Chiara	Estate of Linda Susan Kennedy	Natalie and John Gordon Roberts	I. Lorraine Thomas
Adam Clark	Lawrence Ketchum	Rebeckah Rodriguez	Constance Trapp MacCrate
Lashaunda Collins	Timothy Koch	Teashia Rowland	Joseph J. and Cathy C. Turner
Estate of Marguerite E. Dempsey	Christopher J. La Russa	Francis Roy	Jill Vickers
Cyera Durham	John Lehnert	Lois M. Roycraft	Ward A. Walter Revocable Trust
Louis and Mary Dusing	Brittany Lombardi	Estate of Theona B. Salkowitz	Camella D. Warren
	Denny and Pam Lynch Family		Brian West

Endowment

The following individuals and organizations have made generous donations to the Foundation's Endowment Fund.

William E. Shay – Robert A. Bush Jr. Fund	James & Eileen Manning Charitable Trust
Coghlan Family Endowed Fund	R.L. and Barbara Richards Fund
Andres and Jennifer Garcia Endowed Fund	The Russell Fund for Adoption Strategies
Donna J. Gustafson Trust	Shore Morgan Young Wealth Strategies
Denny and Pam Lynch Family Fund	I. Lorraine Thomas Fund



Thank You
to the Foundation's
supporters at all levels.

We are honored to recognize all U.S. donors contributing \$1,000 or more between July 1, 2024–June 30, 2025 at davethomasfoundation.org/supporters

FINANCIAL Summary

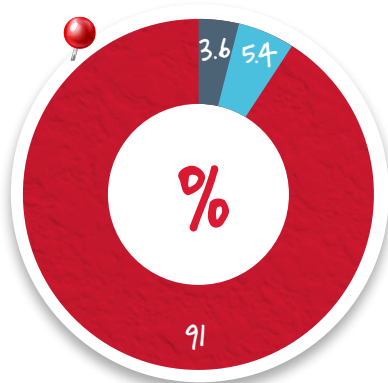
U.S. Statements of Activities and Changes in Net Assets for
July 1, 2024–June 30, 2025

JUNE 30, 2024

JUNE 30, 2025

	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Revenues, Support and Other Income						
Contributions	\$30,105,468	\$8,076,111	\$38,181,579	\$31,737,847	\$8,836,500	\$40,574,347
Donated PSA broadcasting	28,500,865	—	28,500,865	49,210,702	—	49,210,702
Government contracts	13,785,869	—	13,785,869	12,630,436	—	12,630,436
Investment income (loss), net	6,510,694	44,541	6,555,235	5,510,540	32,752	5,543,292
In-kind contributions	—	—	—	—	—	—
Interest income	420,085	—	420,085	596,389	—	596,389
Net assets released from restrictions	8,992,757	(8,992,757)	—	11,474,749	(11,474,749)	—
TOTAL REVENUES, SUPPORT AND OTHER INCOME	\$88,315,738	(872,105)	\$87,443,633	\$111,160,663	(2,605,497)	\$108,555,166
Expenses						
Grants and allocations	25,298,626	—	25,298,626	28,806,678	—	28,806,678
Donated PSA broadcasting	28,500,865	—	28,500,865	49,210,702	—	49,210,702
Other program expenses	10,649,704	—	10,649,704	12,422,559	—	12,422,559
Total program expenses	\$64,449,195	—	\$64,449,195	\$90,439,939	—	\$90,439,939
Fundraising	4,218,442	—	4,218,442	5,306,834	—	5,306,834
General and administrative	3,038,551	—	3,038,551	3,604,465	—	3,604,465
TOTAL EXPENSES	\$71,706,188	—	\$71,706,188	\$99,351,238	—	\$99,351,238
Change in net assets	16,609,550	(872,105)	15,737,445	11,810,425	(2,605,497)	9,204,928
NET ASSETS, BEGINNING OF YEAR	\$80,403,028	\$4,140,667	\$84,543,695	\$97,012,578	\$3,268,562	\$100,281,140
NET ASSETS, END OF YEAR	\$97,012,578	\$3,268,562	\$100,281,140	\$108,823,003	\$663,065	\$109,486,068

All numbers reflected above include U.S. financial data only.



(U.S.) FISCAL YEAR 2025

- Management and General
- Fundraising
- Program Services, including:

Wendy's
Wonderful
Kids:
\$32,464,737

Adoption-
Friendly
Workplace:
\$384,677

Program Grants
& Awareness
Programs:
\$56,323,950

National
Adoption
Day / Month:
\$54,572

Post-
Adoption:
\$1,212,003

BY THE Numbers

U.S. Statements of Financial Position

JUNE 30, 2024

JUNE 30, 2025

Assets		
Cash and cash equivalents	\$21,450,297	\$19,973,548
Receivables		
Contributions, net	429,087	1,262,216
Government contracts	1,850,492	2,806,436
Prepays and other assets	322,816	492,732
Investments	71,475,697	80,311,744
Quasi-endowment	4,844,321	5,225,754
Endowment	415,965	448,717
Property and equipment, net	6,545,701	6,785,055
TOTAL ASSETS	\$107,334,376	\$117,306,202
Liabilities		
Accounts payable	311,437	538,942
Grants payable	6,151,660	6,547,131
Accrued liabilities	590,139	734,061
TOTAL LIABILITIES	\$7,053,236	\$7,820,134
Net Assets		
Without Donor Restrictions	97,012,578	108,823,003
With Donor Restrictions	3,268,562	663,065
TOTAL NET ASSETS	\$100,281,140	\$109,486,068
TOTAL LIABILITIES AND NET ASSETS	\$107,334,376	\$117,306,202

The Foundation is proudly accredited and certified by the following organizations:



Your gift is appreciated and may be tax deductible pursuant to IRC § 170(c). A copy of our latest financial report, along with a full and fair description of our programs and a list of organizations and entities to which the Foundation has made contributions during the past twelve months, may be obtained by contacting the **Dave Thomas Foundation for Adoption** (the "Foundation") at 4900 Tuttle Crossing Blvd., Dublin, OH 43016 or 1-800-ASK-DTFA. The Foundation's mission is to dramatically increase the number of adoptions of children waiting in North America's foster care systems. The Foundation is exempt from federal income taxation under section 501(a) and described in section 501(c)(3) of the Internal Revenue Code. If you are a resident of one of these states, you may obtain financial information directly from the state agency:

FLORIDA – A COPY OF THE OFFICIAL REGISTRATION AND FINANCIAL INFORMATION FOR THE FOUNDATION (REGISTRATION NO. CH3956) MAY BE OBTAINED FROM THE DIVISION OF CONSUMER SERVICES BY CALLING TOLL-FREE, 1-800-435-7352, WITHIN THE STATE OR VISITING <https://www.fdacs.gov/Consumer-Resources/Charities>;

GEORGIA – A financial statement or summary consistent with the financial statement required to be filed with the Georgia Secretary of State will be made available upon request;

MARYLAND – For the cost of copies and postage, documents and information submitted under the Maryland Solicitations Act can be obtained from the Maryland Secretary of State;

MICHIGAN – The Foundation's Michigan registration number is MICS No. 11789;

MISSISSIPPI – The official registration and financial information of the Foundation may be obtained from the Mississippi Secretary of State's office by calling 1-888-236-6167;

NEW JERSEY – INFORMATION FILED WITH THE ATTORNEY GENERAL CONCERNING THIS CHARITABLE SOLICITATION AND THE PERCENTAGE OF CONTRIBUTIONS RECEIVED BY THE CHARITY DURING THE LAST REPORTING PERIOD THAT WERE DEDICATED TO THE CHARITABLE PURPOSE MAY BE OBTAINED FROM THE ATTORNEY GENERAL OF THE STATE OF NEW JERSEY BY CALLING (973) 504-6215 AND IS AVAILABLE ON THE INTERNET AT <http://www.state.nj.us/lps/ca/charfrm.htm>;

NEW YORK – You may obtain information on charitable organizations and obtain a copy of our latest financial report from the New York Attorney General's Charities Registry at www.charitiesnys.com or, upon request, by contacting the Office of the Attorney General, Charities Bureau, 28 Liberty Street, New York, NY 10005, or calling (212) 416-8401;

North Carolina – Financial information about this organization and a copy of its license are available from the State Solicitation Licensing Branch at 1-888-830-4989 (within North Carolina) or 1-888-830-4989 (outside of North Carolina);

PENNSYLVANIA – The official registration and financial information of the Foundation may be obtained from the Pennsylvania Department of State by calling toll-free, within Pennsylvania, 1-800-732-0999;

VIRGINIA – A financial statement is available upon request from the Virginia Department of Agriculture and Consumer Services;

WASHINGTON – The Foundation's registration required by the Washington Charitable Solicitations Act is on file with the Secretary of State, and additional financial and other information can be obtained by contacting the Washington Secretary of State's Charities Program by calling (630) 725-0377 or by visiting <https://ccfs.sos.wa.gov/#/>;

WEST VIRGINIA – West Virginia residents may obtain a summary of the registration and financial documents from the Secretary of State, State Capitol, Charleston, West Virginia 25305;

WISCONSIN – A financial statement of the charitable organization disclosing assets, liabilities, fund balances, revenue, and expenses for the preceding fiscal year will be provided to any person upon request;

REGISTRATION OR LICENSING WITH ANY OF THESE AFOREMENTIONED STATES DOES NOT IMPLY ENDORSEMENT, APPROVAL OR RECOMMENDATION BY ANY STATE.



I lost count of how many foster homes I lived in. I never had a space that really felt like mine. Eventually, I didn't even bother unpacking. Now, I have my own room. And just like my family, it's mine to keep. ”

— Bridgett (adopted at 16)

Mission

Dramatically increase the number of adoptions of children waiting in North America's foster care systems.

We believe ...

Every child deserves a safe, loving and permanent family.

No child should linger in foster care or leave the system at age 18 or 21 without a permanent family of their own.

Every child is adoptable.



Dave Thomas
Foundation
for Adoption®

Forever Families for Children in Foster Care

4900 Tuttle Crossing Blvd.
Dublin, OH 43016

